

**Statement as per Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules 2016**

a) Disclosure of Top Ten (10) employees in terms of remuneration drawn and the employees employed throughout the financial year 21-22 and in receipt of remuneration, which in aggregate, was not less than rupees One Crore and two lakh or more per annum or rupees eight lakh fifty thousand per month

Sl. No	Name of the employee	Designation of the employee	Remuneration received (Rs. in Crore)	Nature of employment, whether contractual or otherwise	Qualifications & experience of the employees	Date of commencement of employment in the Company / Group	The age of such employee (in years)	The last employment held by such employee before joining the Company	The percentage of equity shares held by the employee in the Company within the meaning of clause (iii) of Sub-rule 2 of Rule 5	Whether any such employee is a relative of any director or manager of the company and if so, name of such director or manager
1	Sanjay Londhe	Whole-time Director	4.33	Contractual	B. E. Civil (33 years)	30-Jun-06	58	M/s Tata Consulting Engineers	0.15	No
2	Ashok Katariya	Whole-time Director designated as Chairman	4.09	Contractual	B. E. Civil (49 years)	13-May-93	73	M/s Prabhakar Takle & Co.	5.43	No
3	Satish Parakh	Managing Director	3.74	Contractual	B. E. Civil (40 years)	13-May-93	63	M/s Kanitkar Kulkarni	2.10	No
4	Milap Raj Bhansali	Whole-time Director	2.12	Contractual	B.Com., Chartered Accountant (47 years)	7-Feb-14	70	N. A.	-	No
5	Anil Gandhi	Chief Operating Officer	2.07	Contractual	B. E. Civil (39 years)	1-Jan-95	63	M/s Poojara & Co	0.0004	No
6	Barun Pal Chowdhury	SBU Head	1.54	Contractual	MBA	2-Apr-21	52	N. A.	0.0010	No
7	Rajendra Burad	Chief Operating Officer	1.44	Contractual	B. E. Civil (33 years)	1-Oct-09	55	N. A.	0.05	No
8	Pareesh Mehta	Chief Financial Officer	1.38	Contractual	B.Com., Chartered Accountant (32 years)	1-Dec-2000	59	N. A.	0.02	No
9	Somnath Singha	SBU Head	1.23	Contractual	BE(Electronics & Communication) (28 years)	18-Apr-18	53	Ador Powertron Limited	-	No
10	Shrikant Shukla	Chief Operating Officer	1.16	Contractual	B. E. Civil (30 years)	13-May-93	54	M/s Ghodke	-	No

b) Employees employed for part of the year and in receipt of Rs. 8.50 Lakhs or more a month:

None of the employees was in receipt of remuneration amounting to Rs. 8.50 Lakhs per month or more for part of the year.

c) There are no Employees employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or wholetime director or manager and who holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

Place : Nashik  
Date : May 25, 2022

For and on behalf of Board of Directors  
Ashoka Buildcon Limited

Sd/-  
(Ashok M. Katariya)  
Chairman  
DIN : 00112240